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New York Water Taxi Completes Acquisition of Circle Line Creates Harbor Experience Companies

Brooklyn, NY February 23 -- New York Water Taxi, one of the fastest growing waterborne transportation companies in the nation, has completed its acquisition of Circle Line Harbor Cruises with 40 employees, the 600-passenger luxury tour and charter vessel Zephyr, 149-passenger speed boat Shark and leaseholds at both Pier 16 in South Street Seaport and Pier C at the Brooklyn Navy Yard.

With the acquisition, the Company has created Harbor Experience Companies to manage its growing inventory of products, vessels and shore side destinations such as Water Taxi Beach in Long Island City. Harbor Experience Companies expects to open one or two additional shore side destinations, similar Water Taxi Beach, in New York City this spring and summer.

The Red Hook Brooklyn-based company is committed to expanding tour and travel opportunities in New York Harbor. According to Douglas Durst, Chairman, "Harbor Experience Companies is confident that New York City will continue to revitalize waterfront neighborhoods, parks and cultural attractions and that our Harbor will grow as an important recreational destination for New Yorkers and visitors alike."

Tom Fox, President & CEO of Harbor Experience Companies said "This acquisition allows us to create a Harbor Pass that gives our customers a chance to experience the wonders of the Harbor on a sightseeing, tour or charter trips; eco, history or sunset music cruises; sailboat and speedboat rides or at several Water Taxi Beaches on the waters edge. In addition, it reinforces our commitment to the South Street Seaport historic district and lower Manhattan as your stepping stone for experiencing the Harbor".

The combined management and staff gives Harbor Experience Companies a depth of expertise in planning, marine and shore side operations, sales and marketing; and the company will continue its emphasis on high quality, customer oriented services to build brand recognition and customer loyalty.

The New York Water Taxi, Circle Line Downtown and Water Taxi Beach brands will each retain their own websites for information and ticket purchase. www.nywatertaxi.com, www.circlelinedowntown.com and www.watertaxibeach.com. A website for Harbor Experience Companies is being constructed and will be found at www.harborexperience.com.

